



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmbl@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Audited Financial results for the quarter/ year ended March 31, 2021

(Rs.In Lakhs)

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
Revenue from operations					
a) Sales / Income from operations (inclusive of Excise Duty, VAT & TCS)	46,412	40,923	39,754	123,246	168,134
b) Other operating revenue	-	12	-	12	12
Total Revenue from Operations	46,412	40,935	39,754	123,258	168,146
Other Income	2,618	232	683	3,017	931
Total Income	49,030	41,167	40,437	126,275	169,077
Expenses					
a) Cost of Materials Consumed	9,118	7,127	8,059	22,958	33,852
b) Purchase of stock in trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	80	(3)	(155)	196	8
d) Employee benefits expenses	314	237	287	874	1,083
e) Excise Duty, VAT & TCS	33,642	29,729	28,856	89,234	121,271
f) Finance Cost	2	-	2	7	5
g) Depreciation and amortisation expenses	8	180	178	548	729
h) Other Expenditure	505	1,075	825	2,452	3,050
Total Expenses	43,669	38,345	38,052	116,269	159,998
Profit from continuing operation before exceptional item and tax	5,361	2,822	2,385	10,006	9,079
Exceptional item	-	-	-	-	-
Profit from continuing operations before tax	5,361	2,822	2,385	10,006	9,079
Tax expenses (Current & Deffered Taxes)	827	711	609	1,997	2,293
Profit for the period	4,534	2,111	1,776	8,009	6,786
Other comprehensive income net of taxes	-	-	299	-	233
Total Comprehensive Income	4,534	2,111	2,075	8,009	7,019
Earning Per share of Rs.10 each , Basic & Diluted	24.81	11.55	9.71	43.82	37.12

NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on April 06, 2021.
- 2) Provision for taxation includes provision for current tax and deferred tax. (Current Tax (Rs.20.25 Crores) & Deferred Tax Rs.(-0.28 Crores)).
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) The Board of Directors of the company has proposed for the approval of shareholders a dividend of Rs.4 per equity share of Rs.10 each.
- 5) Figures of previous year/period have been regrouped, wherever necessary.
- 6) The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and March 31, 2020 and the unaudited published year to date figures up to the third quarter of the respective financial year.

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7) Balance sheet

	As at March 31, 2021	As at March 31, 2020
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	5,734.22	6,199.24
b) Capital Work- In- Progress	2,010.79	2,606.33
c) Investment Property	8,055.14	9,704.46
d) Other Intangible Assets	0.25	0.37
e) Financial Assets		
-Non Current Investments	28,651.65	22,598.44
-Other Non Current Financial Assets	2,340.50	13.82
f) Non Current Tax Assets (Net)	-	-
g) Other non-current assets	1,077.01	1,077.01
Total Non Current Assets	47,869.56	42,199.67
Current Assets		
a) Inventories	2,797.06	2,056.89
b) Financial Assets		
-Trade receivables	92.68	96.92
-Cash and cash equivalents	629.88	33.75
-Other Bank Balances	54.99	2,121.81
c) Other Current Assets	5,850.60	1,874.22
Total Current Assets	9,425.21	6,183.59
Total Assets	57,294.77	48,383.26
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,828.60	1,828.60
b) Other Equity	48,670.87	41,210.15
Total Equity	50,499.47	43,038.75
Liabilities		
Non Current Liabilities		
Deferred Tax Liabilities	330.28	358.48
Other non current liabilities	26.92	26.86
Total Non Current Liabilities	357.20	385.34
Current Liabilities		
a) Financial Liabilities		
-Trade payables	309.93	1,108.81
-Other current financial liabilities	70.66	74.00
b) Other Current Liabilities	5,869.47	3,618.60
c) Provisions	70.15	84.00
d) Current Tax Liabilities (Net)	117.89	73.76
Total Current Liabilities	6,438.10	4,959.17
Total Liabilities	6,795.30	5,344.51
Total Equities and Liabilities	57,294.77	48,383.26

For G M Breweries Limited

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Jyoti Almeida
Executive Director

Mumbai
April 6, 2021



G. M. Breweries Limited

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G.M.BREWERIES LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021		(Rs. Lakhs)
Particulars	Current Year 2021	Previous Year 2020
A. Cash Flow from Operating Activities		
Net Profit before tax	10,005.85	9,078.21
Adjustments for :		
Depreciation	548.11	728.51
Finance Cost	6.33	5.16
Indirect Taxes paid	89,233.75	121,271.48
Dividend Received	(211.77)	(398.85)
Interest Received	(1,215.23)	(893.19)
Other Non-Operating Income	(1,601.92)	349.31
Operating Profit before Working Capital Changes	96,765.12	130,140.63
Adjustments for (increase)/decrease in operating assets:		
Trade Receivables	4.24	116.49
Inventories	(740.17)	(282.55)
Other Financial Assets- Non Current	(2,326.68)	1,917.64
Other Current Assets	(3,976.38)	302.92
Other Non Current Assets	-	(14.35)
Adjustments for increase/(decrease) in operating liabilities:		
Trade Payables	(798.88)	173.82
Other non current liabilities	0.06	3.46
Other Current Liabilities	2,250.87	(1,001.97)
Other financial liabilities - Current	(3.34)	(30.50)
Cash generated from Operations	91,174.84	131,325.59
Direct Taxes Paid	1,800.00	2,175.00
Indirect Taxes Paid	89,233.75	121,271.48
Net Cash from Operating Activities (A)	141.09	7,879.11
B. Cash Flow from Investing Activities		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	1,060.68	2,679.91
Increase/Decrease in Investment Property	1,649.32	(2,474.35)
Increase/Decrease in Financial Assets- Investments	(6,798.35)	(6,320.24)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	2,069.13	(2,058.86)
Interest Received	1,215.23	893.19
Dividend Received	211.77	398.85
Other Non-Operating Income	1,601.92	(349.31)
Net Cash (used in)/from Investing activities (B)	1,009.70	(7,230.81)
C. Cash Flow from Financing Activities		
Interest / financial charges Paid	(6.33)	(5.16)
Dividend Paid	(548.33)	(548.33)
Dividend Tax paid	-	(112.72)
Net Cash (used in)/from Financing activities (C)	(554.66)	(666.21)
D. Net Changes in Cash and Cash Equivalents (A+B+C)	596.13	(17.91)
E. Cash and Cash Equivalents at beginning of the Period	33.75	51.66
F. Cash and Cash Equivalents at End of the Period	629.88	33.75

For G M Breweries Limited

Jyoti Almeida
Executive Director

Mumbai
April 6, 2021