



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmbml@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Unaudited Financial results for the quarter ended September 30, 2020 (Rs. Lakhs)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 30.09.2020	Quarter Ended 30.06.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31.03.2020
Revenue from operations						
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	26,230	9,681	42,465	35,911	85,465	168,134
b) Other operating revenue	-	-	-	-	-	12
Total Revenue from Operations	26,230	9,681	42,465	35,911	85,465	168,146
Other Income	156	11	84	167	190	931
Total Income	26,386	9,692	42,549	36,078	85,655	169,077
Expenses						
a) Cost of Materials Consumed	4,828	1,885	8,857	6,713	17,007	33,852
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	164	(45)	(150)	119	(37)	8
d) Employee benefits expenses	181	142	272	323	505	1,083
e) Excise duty, VAT & TCS	18,969	6,894	30,325	25,863	61,462	121,271
f) Finance Cost	2	3	1	5	2	5
g) Depreciation and amortisation expenses	180	180	184	360	368	729
h) Other Expenditure	563	309	735	872	1,521	3,050
Total Expenses	24,887	9,368	40,224	34,255	80,828	159,998
Profit from continuing operation before exceptional item and tax	1,499	324	2,325	1,823	4,827	9,079
Exceptional item	-	-	-	-	-	-
Profit from continuing operations before tax	1,499	324	2,325	1,823	4,827	9,079
Tax expenses (Current & Deffered Taxes)	378	81	340	459	1,215	2,293
Profit for the period	1,121	243	1,985	1,364	3,612	6,786
Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	-	-	(28)	-	(48)	233
Total Comprehensive Income	1,121	243	1,957	1,364	3,564	7,019
Earning Per share of Rs.10 each , Basic & Diluted	6.13	1.32	10.86	7.45	19.76	37.12



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NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 08, 2020.
- 2) Impact of Covid 19 pandemic on the operations of the company : The Company's Operations were Closed from March 23, 2020 to May 20, 2020. The Company's operations were allowed to be partially restarted from May 20, 2020. The counter sales outside Mumbai & MMR region were started from May 05, 2020 & the counter sales in Mumbai, Thane & several other region were started from August 05, 2020. The Bars and restaurants in Maharashtra were not permitted to operate till September 30, 2020.
 - 2a) In view of the restrictions on sale of country liquor due to lockdown, the sale for current quarter ended September 30, 2020 has been reduced by 7,58,977 boxes i.e. 66.44 Lacs Bulk litre in comparison to the Quarter ended September 30, 2019. This has resulted in eventual reduction of profit at EBIT and Net Profit Level.
 - 2b) In view of the restrictions on sale of country liquor due to lockdown, the sale for current half year ended September 30, 2020 has been reduced by 23,42,011 boxes i.e. 2.06 Crore Bulk litre in comparison to the half year ended September 30, 2019. This has resulted in eventual reduction of profit at EBIT and Net Profit Level.
- 3) Provision for taxation includes provision for current tax .
- 4) The company's operation at present is confined to only one segment namely Country Liquor.
- 5) Figures of previous year/period have been regrouped, wherever necessary.



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6) Balancesheet

	As at September 30, 2020	As at March 31, 2020
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	5,714.21	6,199.24
b) Capital Work- In- Progress	2,625.76	2,606.33
c) Investment Property	10,178.16	9,704.46
d) Intangible Assets	0.36	0.37
e) Financial Assets		
- Non Current Investments	22,465.58	22,598.44
-Other Non Current Financial Assets	1,961.38	13.82
f) Non Current Tax Assets (Net)	-	-
g) Other non-current assets	1,077.01	1,077.01
Total Non Current Assets	44,022.46	42,199.67
Current Assets		
a) Inventories	2,805.35	2,056.89
b) Financial Assets		
-Trade receivables	311.95	96.92
-Cash and cash equivalents	136.54	33.75
-Other Bank Balances	62.64	2,121.81
c) Other Current Assets	1,237.63	1,874.22
Total Current Assets	4,554.11	6,183.59
Total Assets	48,576.57	48,383.26
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,828.60	1,828.60
b) Other Equity	41,933.05	41,210.15
Total Equity	43,761.65	43,038.75
Liabilities		
Non Current Liabilities		
a) Deferred Tax Liabilities	358.48	358.48
b) Other non current liabilities	56.25	26.86
Total Non Current Liabilities	414.73	385.34
Current Liabilities		
a) Financial Liabilities		
-Trade payables	658.27	1,108.81
-Other financial liabilities	124.67	74.00
b) Other Current Liabilities	3,407.48	3,618.60
c) Provisions	79.10	84.00
d) Current Tax Liabilities (Net)	130.67	73.76
Total Current Liabilities	4,400.19	4,959.17
Total Liabilities	4,814.92	5,344.51
Total Equities and Liabilities	48,576.57	48,383.26

For G M Breweries Limited

Mumbai
October 8, 2020

Jimmy Almeida
Chairman & Managing Director



G. M. Breweries Limited

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G.M.BREWERIES LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020 (Rs. In Lakhs)		
Particulars	September 2020	March 2020
A) Cash Flow from Operating Activities		
Net Profit before tax	1,823.37	9,078.21
Adjustments for :		
Depreciation	360.00	728.51
Finance Cost	5.08	5.16
Indirect Taxes paid	25,863.17	121,271.48
Dividend Received	-	(398.85)
Interest Received	(107.51)	(893.19)
Other Non-Operating Income	(59.92)	349.31
Operating Profit before Working Capital Changes	27,884.19	130,140.63
Adjustments for (increase)/decrease in operating assets:		
Trade Receivables	(215.03)	116.49
Inventories	(748.46)	(282.55)
Other Financial Assets- Non Current	(1,947.56)	1,917.64
Other Current Assets	636.59	302.92
Other Non Current Assets	-	(14.35)
Adjustments for increase/(decrease) in operating liabilities:		
Trade Payables	(450.54)	173.82
Other non current liabilities	29.39	3.46
Other Current Liabilities	(211.12)	(1,001.97)
Other financial liabilities - Current	50.67	(30.50)
Cash generated from Operations	25,028.13	131,325.59
Direct Taxes Paid	400.00	2,175.00
Indirect Taxes Paid	25,863.17	121,271.48
Net Cash from Operating Activities (A)	(1,235.04)	7,879.11
B) Cash Flow from Investing Activities		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	5.48	2,679.91
Increase/Decrease in Investment Property	(473.70)	(2,474.35)
Increase/Decrease in Financial Assets- Investments	132.86	(6,320.24)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	2,059.17	(2,058.86)
Interest Received	107.51	893.19
Dividend Received	-	398.85
Other Non-Operating Income	59.92	(349.31)
Net Cash (used in)/from Investing activities (B)	1,891.24	(7,230.81)
C. Cash Flow from Financing Activities		
Interest / financial charges Paid	(5.08)	(5.16)
Dividend Paid	(548.33)	(548.33)
Dividend Tax paid	-	(112.72)
Net Cash (used in)/from Financing activities (C)	(553.41)	(666.21)
D. Net Changes in Cash and Cash Equivalents (A+B+C)	102.79	(17.91)
E. Cash and Cash Equivalents at beginning of the Period	33.75	51.66
F. Cash and Cash Equivalents at End of the Period	136.54	33.75

For G M Breweries Limited

Mumbai
October 8, 2020

Jimmy Almeida
Chairman & Managing Director

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