



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.
Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541
Email : gmbi@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Audited Financial results for the quarter/ year ended March 31, 2020

(Rs.In Lakhs)

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended 31.03.2020	Quarter Ended 31.12.2019	Quarter Ended 31.03.2019	Year Ended 31.03.2020	Year Ended 31.03.2019
Revenue from operations					
a) Sales / Income from operations (inclusive of Excise Duty, VAT & TCS)	39,754	42,915	43,777	168,134	170,461
b) Other operating revenue	-	12	3	12	12
Total Revenue from Operations	39,754	42,927	43,780	168,146	170,473
Other Income	683	58	851	931	1,362
Total Income	40,437	42,985	44,631	169,077	171,835
Expenses					
a) Cost of Materials Consumed	8,059	8,786	8,081	33,852	30,944
b) Purchase of stock in trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(155)	200	(276)	8	(222)
d) Employee benefits expenses	287	291	315	1,083	1,061
e) Excise Duty, VAT & TCS	28,856	30,953	32,043	121,271	124,060
f) Finance Cost	2	1	1	5	7
g) Depreciation and amortisation expenses	178	183	283	729	733
h) Other Expenditure	825	704	825	3,050	2,931
Total Expenses	38,052	41,118	41,272	159,998	159,514
Profit from continuing operation before exceptional item and tax	2,385	1,867	3,359	9,079	12,321
Exceptional item	-	-	-	-	-
Profit from continuing operations before tax	2,385	1,867	3,359	9,079	12,321
Tax expenses (Current & Deffered Taxes)	609	469	927	2,293	4,058
Profit for the period	1,776	1,398	2,432	6,786	8,263
Other comprehensive income net of taxes	299	(18)	14	233	(179)
Total Comprehensive Income	2,075	1,380	2,446	7,019	8,084
Earning Per share of Rs.10 each , Basic & Diluted	9.71	7.65	13.30	37.12	45.21



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NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on June 23, 2020.
- 2a) The drop in PBT during the current year in comparison to corresponding immediate previous year is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit. The net impact on account of increase in the average price of the rectified spirit approx Rs.28.77 Crores.
- 2b) The drop in PBT during the current quarter in comparison to corresponding quarter of the immediate previous year is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit. The net impact on account of increase in the average price of the rectified spirit was approx Rs.5.98 Crores.
- 3) Provision for taxation includes provision for current tax and deferred tax. (Current Tax (Rs.23.50 Crores) & Deferred Tax Rs.(-0.57Crores)).
- 4) The company's operation at present is confined to only one segment namely Country Liquor.
- 5) The Board of Directors of the company has proposed for the approval of shareholders a dividend of Rs.3 per equity share of Rs.10 each.
- 6) Figures of previous year/period have been regrouped, wherever necessary.
- 7) The figures of the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and March 31, 2019 and the unaudited published year to date figures up to the third quarter of the respective financial year.



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8) Balance sheet

	As at March 31, 2020	As at March 31, 2019
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	6,199.24	6,716.87
b) Capital Work- In- Progress	2,606.33	4,767.49
c) Investment Property	9,704.46	7,230.11
d) Other Intangible Assets	0.37	1.49
e) Financial Assets		
-Non Current Investments	22,598.44	16,278.20
-Other Non Current Financial Assets	13.82	1,931.46
f) Non Current Tax Assets (Net)	-	89.20
g) Other non-current assets	1,077.01	1,062.66
Total Non Current Assets	42,199.67	38,077.48
Current Assets		
a) Inventories	2,056.89	1,774.34
b) Financial Assets		
-Trade receivables	96.92	213.41
-Cash and cash equivalents	33.75	51.66
-Other Bank Balances	2,121.81	60.29
c) Other Current Assets	1,874.22	2,177.14
Total Current Assets	6,183.59	4,276.84
Total Assets	48,383.26	42,354.32
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,828.60	1,828.60
b) Other Equity	41,210.15	34,853.45
Total Equity	43,038.75	36,682.05
Liabilities		
Non Current Liabilities		
Deferred Tax Liabilities	358.48	415.28
Other non current liabilities	26.86	23.40
Total Non Current Liabilities	385.34	438.68
Current Liabilities		
a) Financial Liabilities		
-Trade payables	1,108.81	450.45
-Other current financial liabilities	74.00	104.50
b) Other Current Liabilities	3,618.60	4,620.57
c) Provisions	84.00	58.07
d) Current Tax Liabilities (Net)	73.76	-
Total Current Liabilities	4,959.17	5,233.59
Total Liabilities	5,344.51	5,672.27
Total Equities and Liabilities	48,383.26	42,354.32

For G M Breweries Limited

Mumbai
June 23, 2020

Jimmy Almeida
Chairman & Managing Director