



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmb@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Unaudited Financial results for the quarter ended December 31, 2019 (Rs. Lakhs)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 31.12.2019	Quarter Ended 30.09.2019	Quarter Ended 31.12.2018	Nine Months Ended 31.12.2019	Nine Months Ended 31.12.2018	Year Ended 31.03.2019
Revenue from operations						
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	42,915	42,465	44,886	128,380	126,684	170,461
b) Other operating revenue	12	-	3	12	9	12
Total Revenue from Operations	42,927	42,465	44,889	128,392	126,693	170,473
Other Income	58	84	264	248	511	1,362
Total Income	42,985	42,549	45,153	128,640	127,204	171,835
Expenses						
a) Cost of Materials Consumed	8,786	8,857	8,847	25,793	22,862	30,944
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	200	(150)	120	163	54	(222)
d) Employee benefits expenses	291	272	393	796	746	1,061
e) Excise duty, VAT & TCS	30,953	30,325	32,431	92,415	92,017	124,060
f) Finance Cost	1	1	2	3	6	7
g) Depreciation and amortisation expenses	183	184	150	551	450	733
h) Other Expenditure	704	735	611	2,225	2,106	2,931
Total Expenses	41,118	40,224	42,554	121,946	118,241	159,514
Profit from continuing operation before exceptional item and tax	1,867	2,325	2,599	6,694	8,963	12,321
Exceptional item	-	-	-	-	-	-
Profit from continuing operations before tax	1,867	2,325	2,599	6,694	8,963	12,321
Tax expenses (Current Taxes)	469	340	928	1,684	3,131	4,058
Profit for the period	1,398	1,985	1,671	5,010	5,832	8,263
Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	(18)	(28)	(46)	(66)	(193)	(179)
Total Comprehensive Income	1,380	1,957	1,625	4,944	5,639	8,084
Earning Per share of Rs.10 each , Basic & Diluted	7.65	10.86	9.14	27.41	31.91	45.21



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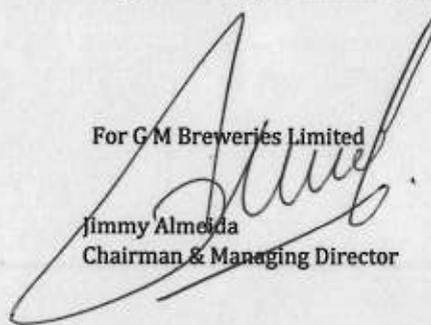
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NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 07, 2020.
- 2a) The drop in PBT during the current nine months in comparison to corresponding nine months of the last year is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit and to a certain extent to increase in prices of packing materials. The net impact on account of increase in the average price of the rectified spirit and in the price of packing materials was approx Rs.22.58 Crores & Rs.6.73 Crores respectively, totalling to Rs.29.31 Crores.
- 2b) The drop in PBT during the current quarter in comparison to immediate preceding quarter is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit. The net impact on account of increase in the average price of the rectified spirit was approx Rs.6.33 Crores.
- 3) The provision for taxation for the period is based on the new tax rates for corporates notified by the government of india vide the taxation laws (Amendment) Ordinance dated September 20, 2019.
- 4) Provision for taxation includes provision for current tax .
- 5) The company's operation at present is confined to only one segment namely Country Liquor.
- 6) Figures of previous year/period have been regrouped, wherever necessary.

Mumbai
January 7, 2020

For G M Breweries Limited


Jimmy Almeida
Chairman & Managing Director