



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.
Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541
Email : gmbml@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Unaudited Financial results for the quarter / Half year ended September 30, 2023 (Rs. Lakhs)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 30.09.2023	Quarter Ended 30.06.2023	Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Year Ended 31.03.2023
Revenue from operations						
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	59,447	57,939	56,190	1,17,386	1,11,325	2,32,574
b) Other operating revenue	-	-	-	-	-	-
Total Revenue from Operations	59,447	57,939	56,190	1,17,386	1,11,325	2,32,574
Other Income	129	107	102	236	243	2,047
Total Income	59,576	58,046	56,292	1,17,622	1,11,568	2,34,621
Expenses						
a) Cost of Materials Consumed	11,208	10,934	10,102	22,142	21,192	43,504
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(84)	(72)	(11)	(156)	(64)	(103)
d) Employee benefits expenses	255	255	253	510	455	1,017
e) Excise duty, VAT & TCS	44,290	43,253	42,004	87,543	82,937	1,73,223
f) Finance Cost	4	2	2	6	2	4
g) Depreciation and amortisation expenses	150	150	150	300	300	581
h) Other Expenditure	806	863	760	1,669	1,555	3,233
Total Expenses	56,629	55,385	53,260	1,12,014	1,06,377	2,21,459
Profit from continuing operation before exceptional item and tax	2,947	2,661	3,032	5,608	5,191	13,162
Exceptional item	-	-	-	-	-	-
Profit from continuing operations before tax	2,947	2,661	3,032	5,608	5,191	13,162
Tax expenses (Current & Deferred Taxes)	710	670	763	1,380	1,307	3,175
Profit for the period	2,237	1,991	2,269	4,228	3,884	9,987
Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	-	-	-	-	-	-
Total Comprehensive Income	2,237	1,991	2,269	4,228	3,884	9,987
Earning Per share of Rs.10 each , Basic & Diluted	12.23	10.90	12.41	23.13	21.25	54.61

NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 10, 2023.
- 2) Provision for taxation includes provision for current tax.
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) Figures of previous year/period have been regrouped, wherever necessary.





G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922 / 2433 1150 / 2433 1151 / 2437 1805 / 2437 1841 ● GSTN : 27AAACG1653N1ZG

Email : gmb1@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

5) Balancesheet

	As at September 30, 2023	As at March 31, 2023
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	4,909.43	5,252.56
b) Capital Work- In- Progress	785.09	785.09
c) Investment Property	16,226.71	13,237.10
d) Intangible Assets	16.33	16.33
e) Financial Assets		
- Non Current Investments	46,858.09	44,572.76
-Other Non Current Financial Assets	21.35	21.35
f) Non Current Tax Assets (Net)	-	45.86
g) Other non-current assets	2,589.39	2,200.87
Total Non Current Assets	71,406.39	66,131.92
Current Assets		
a) Inventories	3,307.38	3,669.89
b) Financial Assets		
-Trade receivables	270.84	30.59
-Cash and cash equivalents	80.75	160.61
-Other Bank Balances	1,213.18	2,226.66
c) Other Current Assets	4,052.18	4,696.96
Total Current Assets	8,924.33	10,784.71
Total Assets	80,330.72	76,916.63
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,828.60	1,828.60
b) Other Equity	69,479.29	66,347.96
Total Equity	71,307.89	68,176.56
Liabilities		
Non Current Liabilities		
a) Deferred Tax Liabilities	222.20	222.20
b) Other non current liabilities	28.92	28.92
Total Non Current Liabilities	251.12	251.12
Current Liabilities		
a) Financial Liabilities		
-Trade payables (Other than Micro & Small enterprises)	1,631.93	890.46
-Other Current financial liabilities	72.96	104.15
b) Other Current Liabilities	6,855.44	7,411.61
c) Provisions	164.34	82.73
d) Current Tax Liabilities (Net)	47.04	-
Total Current Liabilities	8,771.71	8,488.95
Total Liabilities	9,022.83	8,740.07
Total Equities and Liabilities	80,330.72	76,916.63

For G M Breweries Limited

Jimmy Almeida
Chairman & Managing Director



Mumbai
October 10, 2023



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841 ● GSTN : 27AAACG1653N1ZG

Email : gmb1@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

G.M.BREWERIES LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023		
(Rs. Lakhs)		
Particulars	September 30, 2023	March 31, 2023
A. Cash Flow from Operating Activities		
Net Profit before tax	5,607.98	13,161.54
Adjustments for :		
Depreciation	300.00	581.37
Finance Cost	6.45	3.78
Indirect Taxes paid	87,542.79	1,73,223.44
Dividend Received	(27.71)	(171.98)
Interest Received	(140.80)	(1,215.19)
Other Non-Operating Income	(67.80)	(659.65)
Operating Profit before Working Capital Changes	93,220.91	1,84,923.31
Adjustments for (increase)/decrease in operating assets:		
Trade Receivables	(240.25)	280.02
Inventories	362.51	(480.39)
Other Financial Assets- Non Current	-	(0.53)
Other Current Assets	644.18	1,294.96
Other Non Current Assets	(388.52)	(1,123.86)
Adjustments for increase/(decrease) in operating liabilities:		
Trade Payables	741.47	608.19
Other non current liabilities	-	2.00
Other Current Liabilities	(556.17)	432.19
Other financial liabilities - Current	(31.19)	41.35
Cash generated from Operations	93,752.94	1,85,977.24
Direct Taxes Paid	1,300.00	3,150.00
Indirect Taxes Paid	87,542.79	1,73,223.44
Net Cash from Operating Activities (A)	4,910.15	9,603.80
B. Cash Flow from Investing Activities		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	138.24	1,216.37
Increase/Decrease in Investment Property	(2,989.61)	(4,872.71)
Increase/Decrease in Financial Assets- Investments	(2,285.33)	(7,348.82)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	1,013.48	280.32
Interest Received	140.80	1,215.19
Dividend Received	27.71	171.98
Other Non-Operating Income	67.80	659.65
Net Cash (used in)/from Investing activities (B)	(3,886.91)	(8,678.02)
C. Cash Flow from Financing Activities		
Interest / financial charges Paid	(6.45)	(3.78)
Dividend Paid	(1,096.65)	(913.88)
Dividend Tax paid	-	-
Net Cash (used in)/from Financing activities (C)	(1,103.10)	(917.66)
D. Net Changes in Cash and Cash Equivalents (A+B+C)	(79.86)	8.12
E. Cash and Cash Equivalents at beginning of the Period	160.61	152.49
F. Cash and Cash Equivalents at End of the Period	80.75	160.61

Mumbai
October 10, 2023



For G M Breweries Limited

Jimmy Almeida
Chairman & Managing Director