



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.
Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541
Email : gmb@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Audited Financial results for the quarter/ year ended March 31, 2023

(Rs.In Lakhs)

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended 31.03.2023	Quarter Ended 31.12.2022	Quarter Ended 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022
Revenue from operations					
a) Sales / Income from operations (inclusive of Excise Duty, VAT & TCS)	60,333	60,916	54,133	2,32,574	1,77,813
b) Other operating revenue	-	-	9	-	9
Total Revenue from Operations	60,333	60,916	54,142	2,32,574	1,77,822
Other Income	1,507	297	2,535	2,047	2,849
Total Income	61,840	61,213	56,677	2,34,621	1,80,671
Expenses					
a) Cost of Materials Consumed	11,362	10,950	10,953	43,504	33,129
b) Purchase of stock in trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	4	(43)	9	(103)	(222)
d) Employee benefits expenses	287	275	212	1,017	789
e) Excise Duty, VAT & TCS	44,736	45,550	39,939	1,73,223	1,31,966
f) Finance Cost	1	1	-	4	1
g) Depreciation and amortisation expenses	131	150	156	581	606
h) Other Expenditure	812	866	722	3,233	2,596
Total Expenses	57,333	57,749	51,991	2,21,459	1,68,865
Profit from continuing operation before exceptional item and tax	4,507	3,464	4,686	13,162	11,806
Exceptional item	-	-	-	-	-
Profit from continuing operations before tax	4,507	3,464	4,686	13,162	11,806
Tax expenses (Current & Deffered Taxes)	997	872	678	3,175	2,470
Profit for the period	3,510	2,592	4,008	9,987	9,336
Other comprehensive income net of taxes	-	-	-	-	-
Total Comprehensive Income	3,510	2,592	4,008	9,987	9,336
Earning Per share of Rs.10 each , Basic & Diluted	19.19	14.18	21.92	54.61	51.08

NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on April 06, 2023.
- 2) Provision for taxation includes provision for current tax and deferred tax. (Current Tax (Rs.31.35 Crores) & Deferred Tax Rs.(-0.53 Crores)).
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) The Board of Directors of the company has proposed for the approval of shareholders a dividend of Rs. 6 per equity share of Rs.10 each.
- 5) Figures of previous year/period have been regrouped, wherever necessary.
- 6) The figures of the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and March 31, 2022 and the unaudited published year to date figures up to the third quarter of the respective financial year.
- 7) Balance sheet

For G M Breweries Limited

Jimmy Almeida
Chairman & Managing Director

Mumbai
April 6, 2023



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7) Balance sheet

	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	5,252.56	5,318.74
b) Capital Work- In- Progress	785.09	1,951.36
c) Investment Property		
d) Other Intangible Assets	13,237.10	8,364.39
e) Financial Assets	16.33	0.25
-Investments	44,572.76	37,886.77
-Other Financial Assets	21.35	20.82
f) Income Tax Assets (Net)	45.86	31.49
g) Other non-current assets	2,200.87	1,077.01
Total Non Current Assets	66,131.92	54,650.83
Current Assets		
a) Inventories	3,669.89	3,189.50
b) Financial Assets		
-Trade receivables	30.59	310.61
-Cash and cash equivalents	160.61	152.49
-Other Bank Balances	2,226.66	2,506.98
c) Other Current Assets	4,696.96	5,991.92
Total Current Assets	10,784.71	12,151.50
Total Assets	76,916.64	66,802.33
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,828.60	1,828.60
b) Other Equity	66,347.96	57,275.36
Total Equity	68,176.56	59,103.96
Liabilities		
Non Current Liabilities		
Provisions		
Deferred Tax Liabilities	222.20	274.81
Other non current liabilities	28.92	26.92
Total Non Current Liabilities	251.12	301.73
Current Liabilities		
a) Financial Liabilities		
-Trade payables	890.46	282.27
Total outstanding dues of micro and small enterprises		
Total outstanding dues of creditors other than micro and small enterprises		
-Other Current financial liabilities	104.15	62.80
b) Other Current Liabilities	7,411.61	6,979.42
c) Provisions	82.73	72.15
d) Current Tax Liabilities (Net)		
Total Current Liabilities	8,488.95	7,396.64
Total Liabilities	8,740.07	7,698.37
Total Equities and Liabilities	76,916.64	66,802.33

For G M Breweries Limited

Jimmy Almeida DIN 00111905
Chairman & Managing Director

Mumbai
April 6, 2023

G.M.BREWERIES LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023		
(Rs. Lakhs)		
Particulars	Curent Year 2023	Previous Year 2022
A. Cash Flow from Operating Activities		
Net Profit before tax	13,161.54	11,805.09
Adjustments for :		
Depreciation	581.37	606.26
Finance Cost	3.78	1.39
Indirect Taxes paid	1,73,223.44	1,31,966.34
Dividend Received	(171.98)	(194.17)
Interest Received	(1,215.19)	(1,179.64)
Other Non-Operating Income	(659.65)	(1,484.49)
Operating Profit before Working Capital Changes	1,84,923.31	1,41,520.78
Adjustments for (increase)/decrease in operating assets:		
Trade Receivables	280.02	(217.93)
Inventories	(480.39)	(392.44)
Other Financial Assets- Non Current	(0.53)	2,319.68
Other Current Assets	1,294.96	(141.32)
Other Non Current Assets	(1,123.86)	-
Adjustments for increase/(decrease) in operating liabilities:		
Trade Payables	608.19	(27.66)
Other non current liabilities	2.00	-
Other Current Liabilities	432.19	1,109.95
Other financial liabilities - Current	41.35	(7.86)
Cash generated from Operations	1,85,977.24	1,44,163.20
Direct Taxes Paid	3,150.00	2,450.00
Indirect Taxes Paid	1,73,223.44	1,31,966.34
Net Cash from Operating Activities (A)	9,603.80	9,746.86
B. Cash Flow from Investing Activities		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	1,216.37	474.91
Increase/Decrease in Investment Property	(4,872.71)	(309.25)
Increase/Decrease in Financial Assets- Investments	(7,348.82)	(10,063.73)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	280.32	(2,451.99)
Interest Received	1,215.19	1,179.64
Dividend Received	171.98	194.17
Other Non-Operating Income	659.65	1,484.49
Net Cash (used in)/from Investing activities (B)	(8,678.02)	(9,491.76)
C. Cash Flow from Financing Activities		
Interest / financial charges Paid	(3.78)	(1.39)
Dividend Paid	(913.88)	(731.10)
Dividend Tax paid	-	-
Net Cash (used in)/from Financing activities (C)	(917.66)	(732.49)
D. Net Changes in Cash and Cash Equivalents (A+B+C)	8.12	(477.39)
E. Cash and Cash Equivalents at beginning of the Period	152.49	629.88
F. Cash and Cash Equivalents at End of the Period	160.61	152.49

As per our report of even date attached
For V. P. Mehta & Co.
Chartered accountants
Firm's registration Number : 106326W

Vipul P Mehta
Proprietor
Membership No.: 035722

Mumbai, April 6, 2023

Mumbai
April 6, 2023

Jimmy Almeida DIN 00111905
Chairman & Managing Director
Jyoti Almeida DIN 00112031
Wholetime Director
Kiran Parashare DIN 06587810
Wholetime Director
S. Swaminathan
Chief Financial Officer
Shilpa Rathi
Company Secretary

Mumbai, April 6, 2023

For G M Breweries Limited

Jimmy Almeida
Chairman & Managing Director



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April 06, 2023

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Email: corp.relations@bseindia.com

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Email : cmlist@nse.co.in

Scrip Code: 507488

Scrip Symbol: GMBREW

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We, Jimmy Almeida – Managing Director and Mr. S.Swaminathan, Chief Financial Officer of G M Breweries Limited (CIN:L15500MH1981PLC025809), in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, confirm and declare that the Statutory Auditors of the Company viz. V.P. Mehta & Co., Chartered Accountant (FRN :106326W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2023.

This declaration is for your information and record.

For, G M Breweries Limited

Jimmy Almeida
Managing Director
DIN: 00111905

S. Swaminathan
Chief Financial Officer